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IN THE UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF NORTHERN ILLINOIS EASTERN DIVISION

| IN THE MATTER OF: |) | CHAPTER 7 CASE |
|--------------------------|---|-----------------------|
| |) | |
| TEAMWORKS MANAGEMENT INC |) | CASE NO. 05-08006-SQU |
| |) | |
| Debtor(s) |) | Hon. JOHN SQUIRES |
| |) | BANKRUPTCY JUDGE |
| | j | |

NOTICE OF TRUSTEE'S FINAL REPORT, HEARING ON APPLICATIONS FOR COMPENSATION, AND HEARING ON THE ABANDONMENT OF PROPERTY BY THE TRUSTEE

To the Debtor(s), Creditors and other Parties in Interest:

- 1. NOTICE IS HEREBY GIVEN that the Trustee of the above captioned case has filed a Trustee's Final Report and final applications for compensation. A hearing will be held
 - At: COURTROOM 2000
 DUPAGE COUNTY COURTHOUSE
 505 NORTH COUNTY FARM ROAD
 WHEATON, IL. 60187

On: June 8, 2007 Time: 10:00 a.m.

- The hearing will be held for the purpose of ruling on any objections to the Final Report, ruling on applications for compensation and expenses and any objections to the pending applications and transacting such other business as may be properly noticed before the Court. ATTENDANCE BY THE DEBTOR AND CREDITORS IS WELCOMED BUT NOT REQUIRED.
- 3. The Trustee's Final Report shows total:

Receipts \$5,048.27

Disbursements \$0.00

Net Cash Available for Distribution \$5,048.27

4. Applications for Chapter 7 fees and administrative expenses have been filed as follows:

| Applicant | Compensation Previously Paid | Fees Now Requested | Expenses |
|--|---------------------------------|--------------------|----------|
| DAVID R. BROWN TRUSTEE COMPENSATION | \$0.00 | \$1,254.83 | \$0.00 |

- 5. Applications for Chapter 11 fees and administrative expenses have been filed as follows: none
- 6. In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$6,576.76 must be paid in full for there to be any dividend to general unsecured creditors. The priority dividend is anticipated to be 57.6795%.

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Allowed priority claims are:

| | | Allowed | |
|--------------|--------------------------|-----------------|------------------|
| Claim Number | <u>Claimant</u> | Amount of Claim | Proposed Payment |
| 00006A | INTERNAL REVENUE SERVICE | \$3,083.76 | \$1,778.70 |
| 00007A | IL DEPARTMENT OF REVENUE | \$3,493.00 | \$2,014.74 |

7. Claims of general unsecured creditors totaling \$114,036.99 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The general unsecured dividend is anticipated to be 0.0000%.

Allowed general unsecured claims are as follows:

| Claim Number | <u>Claimant</u> | Amount of Claim | Proposed Payment |
|--------------|---------------------------|-----------------|------------------|
| 00001 | FINANCE, NETBANK BUSINESS | \$47,245.00 | \$0.00 |
| 00002 | SCHWEPPE & SONS | \$42,700.00 | \$0.00 |
| 00003 | AUGUSTINE, R.J. | \$4,645.26 | \$0.00 |
| 00005 | ADVANTA BANK CORP | \$15,974.04 | \$0.00 |
| 00006B | INTERNAL REVENUE SERVICE | \$2,903.69 | \$0.00 |
| 00007B | IL DEPARTMENT OF REVENUE | \$569.00 | \$0.00 |

- 8. Proposed dividends are approximations. Actual dividends may differ due to interest accrual, fee reductions, or as ordered by the Court.
- 9. The Trustee's Final Report and all applications for compensation are available for inspection at the office of the Clerk of the Bankruptcy Court, Dirksen Federal Courthouse, 219 So. Dearborn Street, 7th Floor, Chicago, Illinois 60604, or may be viewed on the Court's web site, www.ilnb.uscourts.gov. If no objections are filed, the Court will act on the fee applications(s) and the Trustee may pay dividends pursuant to Federal Rule of Bankruptcy Procedure 3009 without further order of Court.
- 10. Debtor has not been discharged.
- 11. The Trustee proposes to abandon the following property at the hearing: none

Dated: May 10, 2007 For the Court,

By: KENNETH S GARDNER

Kenneth S. Gardner Clerk of the U.S. Bankruptcy Court 219 S. Dearborn Street; 7th Floor Chicago, IL 60604

Trustee: David R. Brown

Address: 400 South County Farm

Suite 330

Wheaton, IL 60187

Phone No.: (630) 510-0000